



CV major Ashok Leyland is working on hydrogen-powered commercial vehicles and a team is currently engaged in developing them.

Confirming this development, Ashok Leyland CEO and MD Vipin Sondhi told reporters, “We are working very closely on hydrogen-powered CVs. At this point of time, we do not want to talk more about it. We are deeply engaged and a team is currently working on it.”

For the time being, the Hinduja Group flagship company would stick to the Rs 750 crore earmarked for taking up the capital expenditure plan this financial year.

Responding to a query on whether the company would invest more than the Rs 750-crore capex as was announced earlier or whether will look at revising it, Ashok Leyland CFO Gopal Mahadevan said, “I think we will stay with that number (Rs 750 crore) at the moment”.

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