

According to a top company official, the Hinduja Group flagship Ashok Leyland aims to put up a new production plant in the country to roll out electric vehicles, indicating that the company is optimistic about the future of green transportation.

For its commercial vehicle portfolio, the Chennai-based company has set aside Rs 500 crore to research powertrains based on alternative fuels such as CNG, hydrogen, and electric.

Through its UK-based affiliate Switch Mobility, the corporation has previously declared a USD 200 million (almost Rs 1,500 crore) investment in electric mobility.

The commercial vehicle manufacturer wants to extend its electric vehicle lineup and develop new engines in response to shifting market demands in both domestic and international markets.

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