

In order to increase capacity at its flagship plant in Hazira, Gujarat, from the current crude steel capacity of 9 million tonnes per annum (MTPA) to 15 MTPA, ArcelorMittal Nippon Steel India (AM/NS India), a joint venture between international steelmakers Arcelor Mittal and Nippon Steel, received environmental clearance on Thursday.

The government's National Steel Policy, which calls for tripling domestic capacity to 300 MTPA by 2030 in a developing economy, as well as AM/NS India's own long-term capacity expansion plans, received a big boost from the additional steel manufacturing capacity, the business said.

In a statement, Aditya Mittal, chairman, AM/NS India, said, "Since entering the market in 2019 we have significantly improved performance at our Hazira plant and set out a clear vision to play a leading role in the decarbonisation and development of the Indian steel industry."

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