

Healthcare giant Apollo Hospitals Enterprise has set aside a total of Rs. 1,700 crore for its ongoing capital expenditures and development plans in Gurugram and Chennai. A portion of this has already been used by the business for acquisitions.

Apollo Hospitals said earlier this month that it has paid about 450 crore to Nayati Healthcare and Research NCR Private Limited to acquire a Gurugram hospital facility with a potential capacity of 650 beds spread across 7 lakh square feet. The transaction, which covered 5.63 acres of property, signalled the group's arrival in Haryana.

"We paid ₹450 crore for 5.67 acres. We think there is a building that is existing there, so maximum, we will invest another ₹350 crore..," Suneeta Reddy, Managing Director, Apollo Hospitals, said while addressing June 2022 quarterly earnings call.

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