

The State Investment Promotion Board (SIPB) of Andhra Pradesh approved five investment applications totaling Rs 2,134 crore.

A total of 7,683 people are estimated to be employed directly as a result of the proposed investment.

The five firms include Aditya Birla Fashion and Retail Ltd, which plans to invest Rs 110 crore in a blouses and pants plant in Pulivendula, Kadapa district, which will employ 2,112 people. Century Plyboards India will invest Rs 956 crore in Badvel to build a plywood plant that will employ 2, 266 people directly.

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