



Arcelor Mittal's subsidiary AMNS India chairman Aditya Mittal said that the company will invest Rs 60,000 crore to increase the steel plant's capacity to 15 million tonnes (MT). The plant can now produce 9 MT.

"We will invest Rs 60,000 crore to increase capacity of our plant to 15 MT," Mittal said after performing the "Bhoomi Pujan" at the plant, which marked the start of the expansion project. The investment will also be for installation of new steel making technologies, setting up new-age machineries and increase product mix, he said.

Mittal said a round-the-clock renewable energy source will also be set up to supply green energy to the plant.

According to the chairman, the investment will open up over 60,000 crore job possibilities across the nation in various corporate verticals.

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