

Ambuja Cements Ltd, a subsidiary of the Swiss building materials conglomerate Holcim (formerly LafargeHolcim), stated that it will invest Rs 3,500 crore to expand its cement grinding capacity.

"The board has approved in principle an investment of Rs 3,500 crore for a cement grinding expansion plan of potential 7.0 million tonnes across our existing grinding units at Sankrail and Farakka and at a greenfield (fresh) location at Barh, in Bihar," Neeraj Akhoury, CEO of Holcim India and MD & CEO of Ambuja Cements, said in an earnings statement.

This is supported by a 3.2-million tonne brownfield (existing) clinker expansion at the company's existing integrated plant in Bhatapara, Chhattisgarh, he added.

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