

Amara Raja group plans to focus on energy storage market,  
renewable energy sectors | 1



The second-largest automotive battery manufacturer in the nation, [Amara Raja Group](#), plans to focus on the energy storage market, renewable energy sectors, and the electric vehicle (EV) industry.

According to a senior firm official, it also anticipates that the infrastructure and electricity businesses, which are anticipated to merge by the end of current fiscal year (2022-23, or FY23), will more than treble their turnover from RS 1,200 crore to RS 3,000 crore by 2025. The \$1.3 billion group would continue to concentrate on conventional lead acid batteries while investing roughly RS 7,000 crore on lithium-ion. The company not only provides battery packs for battery EVs but also for other uses, such as energy storage.

“During the first phase, we will be investing around RS 6,000-7,000 crore. We have a research and development centre at Tirupati in Andhra Pradesh,” said VikramadithyaGourineni, executive director at Amara Raja Batteries.

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