

Amara Raja Batteries Ltd announced on that it plans to invest Rs 9,500 crore in Telangana over the next ten years to establish research and manufacturing facilities for the state's lithium-ion battery industry.

Amara Raja Batteries announced in a regulatory filing that the business and the Telangana government signed a memorandum of understanding (MoU) to establish research and manufacturing facilities for lithium-ion battery production in the Mahbubnagar district. "Over the next 10 years, the company intends to invest over Rs 9500 crore, after necessary approvals," it added.

The initial facilities would include an energy research and innovation center in Hyderabad, dubbed the Amara Raja E-hub. It will be equipped with advanced laboratories and testing infrastructure for material research, prototyping, product life cycle analysis and proof of concept demonstration, the company said.

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