



The Odisha government's High-Level Clearance Authority authorised a proposal by ArcelorMittal Nippon Steel (AM/NS) to build a 24 million tonne (mt) integrated steel plant at a cost of more than Rs 1 trillion.

In a statement, IPICOL (Industrial Promotion & Investment Corporation of Odisha), the single-point of contact for all industrial investments in the state, said that under the chairmanship of Chief Minister Naveen Patnaik, the 27th meeting of the High-Level Clearance Authority has approved Arcelor Mittal Nippon Steel's (AM/NS's) proposal to set up a 24 mtpa integrated steel plant at Mahakalpara block of Kendrapara district against an investment of Rs 1.02 trillion.

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