



Bengaluru's 100-acre warehouse belonging to end-to-end logistics service provider Allcargo Group has been inaugurated.

ShashiKiranShetty, the founder and chairman of the [Allcargo](#) Group, claims that the business invested between 700 and 800 crore to build the facility, which will lead to the creation of 5,500 employment.

"Karnataka has a huge consumer base, and the State offers great opportunities with many B-class cities and a young and aspirational workforce," said the chairman. Currently, the logistics company has nine warehouses across the country.

According to the company, the new facility is almost sold out and serves as a warehousing facility for e-commerce behemoths like Flipkart, Amazon, and Decathlon. Shetty stated, "We intend to expand this facility and are looking to purchase additional land around it. This will then be expanded to a 150-acre facility, paving the way for additional job opportunities." It also plans to expand Hosur Park.

#### **Site Moved. Visit our New Website**

We have moved this news site from this URL

to <https://www.newprojectstracker.com/capex-news> .

Visit this site for regular updates

Buy Latest Research Reports