



Aether Industries has acquired and taken possession of New Industrial Premises in Gujarat. The location is close to the recently acquired Tract No. 8202/2/A (which we referred to as “Manufacturing Site - 3+”) and the recently commercialised Greenfield Manufacturing Site - 3. The aforementioned site is currently classified as a Manufacturing Site - 3++. For the purposes of obtaining different regulatory permissions and utilising the various services and resources already available at Manufacturing Site - 3, the Company will combine the Site -3, Site 3+, and the aforementioned Site as an extension of Manufacturing Site - 3. As a result of the combination of these three sites, Manufacturing Site 3 will be equivalent to Manufacturing Site 2. The total CAPEX envisaged for the Site 3++ is Rs. 80 crore to Rs. 90 crore, which will be spent in FY24.

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