



Adani Transmission (ATL), a leading private-sector power transmission and retail distribution company, raised \$700 million through formal agreements with eight prominent global lenders, including Mizuho Bank and Standard Chartered Bank, for its under-construction assets.

According to ATL, the financing will be used to fund four transmission projects in Gujarat and Maharashtra.

ATL MD Anil Sardana said, "This project financing deal is the first of its kind sanctioned by international banks in the transmission sector, and validates the overall development model of the Adani Group."

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