

Adani Transmission Ltd said it obtained shareholder permission to issue 1.56 crore shares worth Rs 3,850 crore to Green Transmission Investment Holding RSC Ltd on a preferential basis.

Green Transmission Investment Holding RSC Ltd's primary stakeholder is now IHC Capital Holding LLC.

According to a regulatory filing, shareholders authorised the issuing of equity shares on a preferential basis to Green Transmission Investment Holding RSC Ltd during an extraordinary general meeting.

In a separate filing, the business said it signed a share subscription agreement with Green Transmission Investment Holding RSC for the issue and preferential allocation of 1,56,82,600 equity shares having a face value of Rs 10 each to the investor.

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