

The Aviation Ministry said that Adani's joint venture business with Israeli firm Elbit, as well as IdeaForge Technology, had been selected as beneficiaries of the production-linked incentive (PLI) plan to increase drone manufacturing in India.

The incentive for a maker of drones and drone components under the PLI programme, which was unveiled last year, would be 20% of the "value addition" achieved by the firm over the following three years.

The yearly sales revenue from drones and drone components (net of GST) is subtracted from the acquisition cost of drones and drone components (net of GST).

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