

Asia's richest man Gautam Adani stated that he would invest Rs 65,000 crore in Rajasthan over the next five to seven years to build a massive 10,000 MW solar power facility, expand a cement mill, and modernise Jaipur Airport.

Adani's ports-to-energy conglomerate is making investments in transmission lines for renewable energy as well as city gas infrastructure for selling CNG to cars and piped gas to homes and businesses.

He said that the Adani company already has a sizable presence in the state while speaking at the Invest Rajasthan 2022 Summit. It runs a thermal power plant, built a solar park, and provides coal to the state's electricity production facilities.

Adani Group is investing Rs 50,000 crore to add 10,000 megawatts of renewable power generation capacity.

"This will be commissioned progressively over the next 5 years," he said, adding the group just a week back achieved commercial operation of the world's largest wind-solar hybrid power plant in Rajasthan.

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