

In order to become the world's largest renewable energy company and produce the cheapest hydrogen, billionaire Gautam Adani's logistics-to-energy conglomerate has established a new subsidiary, ANIL, to undertake green hydrogen projects, generation of low-carbon electricity, and manufacture of wind turbines, solar modules, and batteries.

In November of last year, Adani announced that his company would invest USD 70 billion in the next decade's new energy domain.

Adani Enterprises Ltd, the company's flagship, has now formed a wholly-owned subsidiary, Adani New Industries Ltd (ANIL), according to a regulatory filing.

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