

Adani Group secures Rs 12,770 crore loan from SBI to fund first phase
of Navi Mumbai airport project | 1



The Adani Group has secured a Rs 12,770-crore loan from the State Bank of India to fund the first phase of the Navi Mumbai international airport project.

The Group announced the signing of finance contracts. SBI said in a press statement that it had sponsored the total debt need of Rs 12,770 crore for the airport project.

Following its acquisition of Mumbai International Airport Limited in July, the Adani Group took over the Navi Mumbai airport project. The Group had stated at the time that the Navi Mumbai airport will be financially closed in three months.

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