



The Adani Group has announced the signing of a non-binding Memorandum of Understanding with Nasdaq-listed Ballard Power Systems to consider making a collaborative investment in the commercialization of hydrogen fuel cells in different mobility and industrial applications in India.

Both sides will study various alternatives for cooperation under the terms of the MoU, including the possibility of collaborating on fuel cell manufacturing in India.

Hydrogen is becoming a more important medium for decarbonizing energy, industry, and transportation. Through increased investment in renewable energy, Adani intends to become one of the world's largest green hydrogen producers.

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