



Gautam Adani-led Adani Group and the Mukesh Ambani-chaired Reliance Industries Ltd (RIL) made the most investment commitments under the “Invest Rajasthan” outreach initiative. According to information provided by the state’s Bureau of Investment Promotion (BoIP) in response to an RTI request, Adani Group and RIL pledged more than Rs 1.68 trillion in Letters of Intent (LoIs) and Memoranda of Understanding (MoUs) with the Rajasthan government between December 2021 and March 2022. The combined promise from Adani and Ambani represents roughly 18% of the period’s total investment pledge of Rs 940,453 crore. The ‘Invest Rajasthan’ programme is, according to the BoIP website, the “State’s active investor outreach program comprising domestic, national, and international investor meets, embassy connect programs and virtual seminars.

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