



A Memorandum of Understanding (MoU) between the government of Karnataka and **ABC Cleantech**, a subsidiary of Hyderabad-based renewable energy producer Axis Energy Group, commits the company to investing roughly \$6 billion in the state to build a five GW green hydrogen and ammonia factory.

This facility will contribute to the annual production of 0.2 million tonnes of green hydrogen and 1 million tonnes of green ammonia.

Over the course of the following ten years, the manufacturing facility is expected to employ about 5,000 workers for this project, according to the corporation.

Metastable Materials, a Bengaluru-based company, recently announced the opening of its battery recycling facility in Karnataka in October 2022.

1,500 tonnes of dead batteries may be processed at the plant annually.

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