



[Aaress Iron and Steel Ltd](#), a Baldota Group affiliate, has agreed to invest Rs 18,000 crore in the construction of a steel mill in Koppal district, the firm announced on Wednesday. In a statement, the business's managing director Rahulkumar Baldota announced that the company and the Karnataka government had signed a Memorandum of Understanding to establish, build, and run a 3.5 MTPA integrated steel mill at Halavathi village in Koppal. "AISL has already acquired 1,036.09 acres of land and the remaining 933.01 acres acquisition is under process," Baldota said.

He continued by saying that his business has obtained the water drawl sanctions and environmental clearance.

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