



The HPCL Rajasthan Refinery Ltd. received financing in the amount of Rs 9,187 crore, according to the state-owned Power Finance Corporation (PFC).

According to a business release, this is the first project for which PFC has offered financial support to the refinery and petrochemical industry.

PFC is extending its support in nation building not only through the power sector but also in the infrastructure segment, it stated.

“PFC, a Maharatna company and India’s leading NBFC in the power sector, has extended its financial assistance of Rs 9,187 crore to HPCL Rajasthan Refinery Ltd for its 9 MMTPA refinery-cum-petrochemical complex located at Barmer, Rajasthan,” it said.

HPCL Rajasthan Refinery Limited (HRRL) is setting up a green-field refinery-cum-petrochemical complex in Barmer district, Rajasthan, at a project cost of Rs 72,937 crore.